



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: November 21, 2006

Category: New Business

DIVISION: Budget

Item Type: Action

B1 Budget Amendments – September 2006

These amendments reflect all budget adjustments for the month of September 2006.

1. General Fund
2. Special Revenue Funds – Other Federal Programs

I recommend the School Board approve the following budget amendments for FY 2007.

LEGAL REVIEW: No

CONTACT:

Joseph M. Moore (moorej@palmbeach.k12.fl.us)

Michael J. Burke (burkem@palmbeach.k12.fl.us)

FINANCIAL IMPACT
The financial impact to the General Fund is an increase of \$9,895. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$6,845,677. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

FULL REVIEW: No

Board Meeting Date: November 21, 2006

SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY

DIVISION OF FINANCIAL MANAGEMENT

BUDGET AMENDMENTS – SEPTEMBER 2006

1. General Fund (pages 1- 2)

The General Fund budget increased by \$9,895. The budget was increased by \$9,015 as a result of the State's allocation of Charter School Capital Outlay Funding. There was also an increase in Miscellaneous Local Revenues. School and Department appropriations have been amended to direct resources where needed.

2. Special Revenue Funds - Other Federal Programs (pages 3-4)

Special Revenue Funds - Other Federal Programs increased by \$6,845,677. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

IDEA Florida Inclusion Network – Grant Renewal for FY07	\$212,000
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State:

Pre-K School Based Program – Roll Forward	\$109,555
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Local:

Pre-K Certified Teachers - Grant Renewal for FY07	\$3,277,492
Early Childhood Cluster Initiative Pre-K Program - Grant Renewal for FY07	\$2,075,960
Head Start Delegate Agency – Roll Forward	\$259,403

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2006-2007 Budget Amendment
General Fund
Comparison of Revenue by State Function

	<u>Account Number</u>	<u>Original Revenue (9/13/2006)</u>	<u>Amendments</u>	<u>Revised Revenue (9/30/2006)</u>
Federal Sources				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	650,000	0	650,000
Medicaid	3202	2,400,000	0	2,400,000
Total Federal Revenue		<u>\$3,067,000</u>	<u>\$0</u>	<u>\$3,067,000</u>
State Sources				
Florida Education Finance Program (FEFP)	3310	\$136,816,411	\$0	\$136,816,411
Workforce Development	3315	16,110,197	0	16,110,197
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	104,178	0	104,178
Florida Teacher Lead Program	3334	2,909,316	0	2,909,316
Instructional Materials	3336	16,472,576	0	16,472,576
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,446,922	0	8,446,922
Transportation	3354	28,044,916	0	28,044,916
Class Size Reduction/Operating Funds	3355	144,211,434	0	144,211,434
School Recognition Funds	3361	10,735,191	0	10,735,191
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Voluntary Prekindergarten Program	3371	753,255	0	753,255
Charter School Capital Outlay Funding	3397	2,906,383	9,015	2,915,398
Other Miscellaneous State Revenue	3399	442,738	0	442,738
Total State Revenue		<u>\$373,462,123</u>	<u>\$9,015</u>	<u>\$373,471,138</u>
Local Sources				
District School Tax	3411	\$875,018,903	\$0	\$875,018,903
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	13,676,612	0	13,676,612
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	20,088,309	880	20,089,189
Total Local Revenue		<u>\$927,533,824</u>	<u>\$880</u>	<u>\$927,534,704</u>
Other Financing Sources				
Transfers In:				
From Capital Projects Funds	3630	42,300,000	0	42,300,000
Total Other Financing Sources		<u>\$42,300,000</u>	<u>\$0</u>	<u>\$42,300,000</u>
FUND BALANCE, JULY 1, 2006	2800	<u>\$99,185,849</u>	<u>\$0</u>	<u>\$99,185,849</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u><u>\$1,445,548,796</u></u>	<u><u>\$9,895</u></u>	<u><u>\$1,445,558,691</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

General Fund

Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Original Appropriations (9/13/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (9/30/2006)</u>
APPROPRIATIONS				
Instruction	5000	\$910,130,187	(\$27,397)	\$910,102,790
Pupil Personnel Services	6100	43,441,608	103,719	43,545,326
Instructional Media Services	6200	18,131,482	539,738	18,671,219
Instruction & Curriculum Development Serv.	6300	31,616,681	130,411	31,747,092
Instructional Staff Training Services	6400	15,253,288	(36,632)	15,216,656
Instruction Related Technology	6500	5,324,571	(28,329)	5,296,243
Board	7100	5,441,309	33,000	5,474,309
General Administration	7200	7,350,832	(2,388)	7,348,444
School Administration	7300	97,545,400	(338,034)	97,207,366
Facilities Acquisition & Construction	7400	545,495	0	545,495
Fiscal Services	7500	4,712,164	54,376	4,766,540
Central Services	7700	14,542,115	(375,586)	14,166,529
Pupil Transportation Services	7800	44,144,811	21,766	44,166,577
Operation of Plant	7900	133,547,906	28,830	133,576,736
Maintenance of Plant	8100	43,830,603	13,860	43,844,463
Administrative Technology Services	8200	5,755,117	0	5,755,117
Community Services	9100	23,172,942	(107,440)	23,065,502
Debt Service	9200	1,662,287	0	1,662,287
TOTAL APPROPRIATIONS		<u>\$1,406,148,796</u>	<u>\$9,895</u>	<u>\$1,406,158,691</u>
BOARD CONTINGENCY RESERVE	2700	<u>\$39,400,000</u>	<u>\$0</u>	<u>\$39,400,000</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$1,445,548,796</u></u>	<u><u>\$9,895</u></u>	<u><u>\$1,445,558,691</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Revenue by State Function

	Account Number	Original Revenue (9/13/2006)	Amendments	Revised Revenue (9/30/2006)
FEDERAL DIRECT				
Miscellaneous Federal Direct	3199	\$7,531,602	\$0	\$7,531,602
Total Federal Direct		\$7,531,602	\$0	\$7,531,602
FEDERAL THROUGH STATE				
Vocational Education Acts	3201	\$1,794,437	\$0	\$1,794,437
Eisenhower Math and Science	3226	62,004	0	62,004
Individuals w/Disabilities Educ. Act (IDEA)	3230	41,862,630	212,030	42,074,660
Elem. And Secondary Educ. Act, Title I	3240	48,910,278	50,000	48,960,278
Adult General Education	3251	1,546,753	0	1,546,753
Elem. and Secondary Educ. Act, Title VI	3270	506,052	0	506,052
Miscellaneous Federal Through State	3299	22,334,975	(1,550)	22,333,425
Total Federal Through State		\$117,017,129	\$260,480	\$117,277,609
STATE				
Other Miscellaneous State Revenue	3399	\$2,243,158	\$292,758	\$2,535,916
Total State		\$2,243,158	\$292,758	\$2,535,916
LOCAL				
Gifts, Grants & Bequests	3440	\$4,581,615	\$6,292,439	\$10,874,055
Other Miscellaneous Local Sources	3495	11,391	0	11,391
Total Local		\$4,593,006	\$6,292,439	\$10,885,446
TOTAL ESTIMATED REVENUES		\$131,384,895	\$6,845,677	\$138,230,573
FUND BALANCE, JULY 1, 2006	2800	\$2,981,143	\$0	\$2,981,143
TOTAL ESTIMATED REVENUES AND FUND BALANCE		\$134,366,038	\$6,845,677	\$141,211,716

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Appropriations by State Function

	Account	Original		Revised
	Number	Appropriations	Amendments	Appropriations
		(9/13/2006)		(9/30/2006)
APPROPRIATIONS				
Instruction	5000	\$59,542,079	\$5,986,829	\$65,528,908
Pupil Personnel Services	6100	15,999,057	73,017	16,072,074
Instructional Media Services	6200	436,627	4,260	440,888
Instructional and Curriculum Development	6300	22,547,120	243,286	22,790,406
Instructional Staff Training	6400	25,086,370	202,932	25,289,302
Instruction Related Technology	6500	355,098	398	355,496
General Administration	7200	2,814,028	5,168	2,819,195
School Administration	7300	522,387	9,410	531,797
Facilities Acquisition & Construction	7400	101,255	470	101,725
Fiscal Affairs	7500	57,000	6,500	63,500
Central Services	7700	318,759	75,488	394,247
Pupil Transportation Services	7800	1,910,494	84,190	1,994,684
Operation of Plant	7900	2,083,069	80,470	2,163,539
Maintenance of Plant	8100	11,318	8,976	20,294
Community Services	9100	2,581,378	64,283	2,645,661
TOTAL APPROPRIATIONS		\$134,366,038	\$6,845,677	\$141,211,716
FUND BALANCE, JUNE 30, 2007	2700	\$0	\$0	\$0
TOTAL APPROPRIATIONS				
AND FUND BALANCE		\$134,366,038	\$6,845,677	\$141,211,716